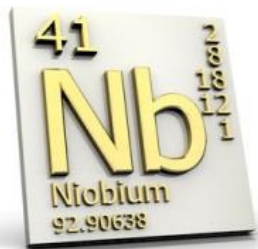




The Bandito Intrusive Related Rare Earth-Niobium (Nickel-Copper) Project, Yukon

January 2026



TSX.V: EDG

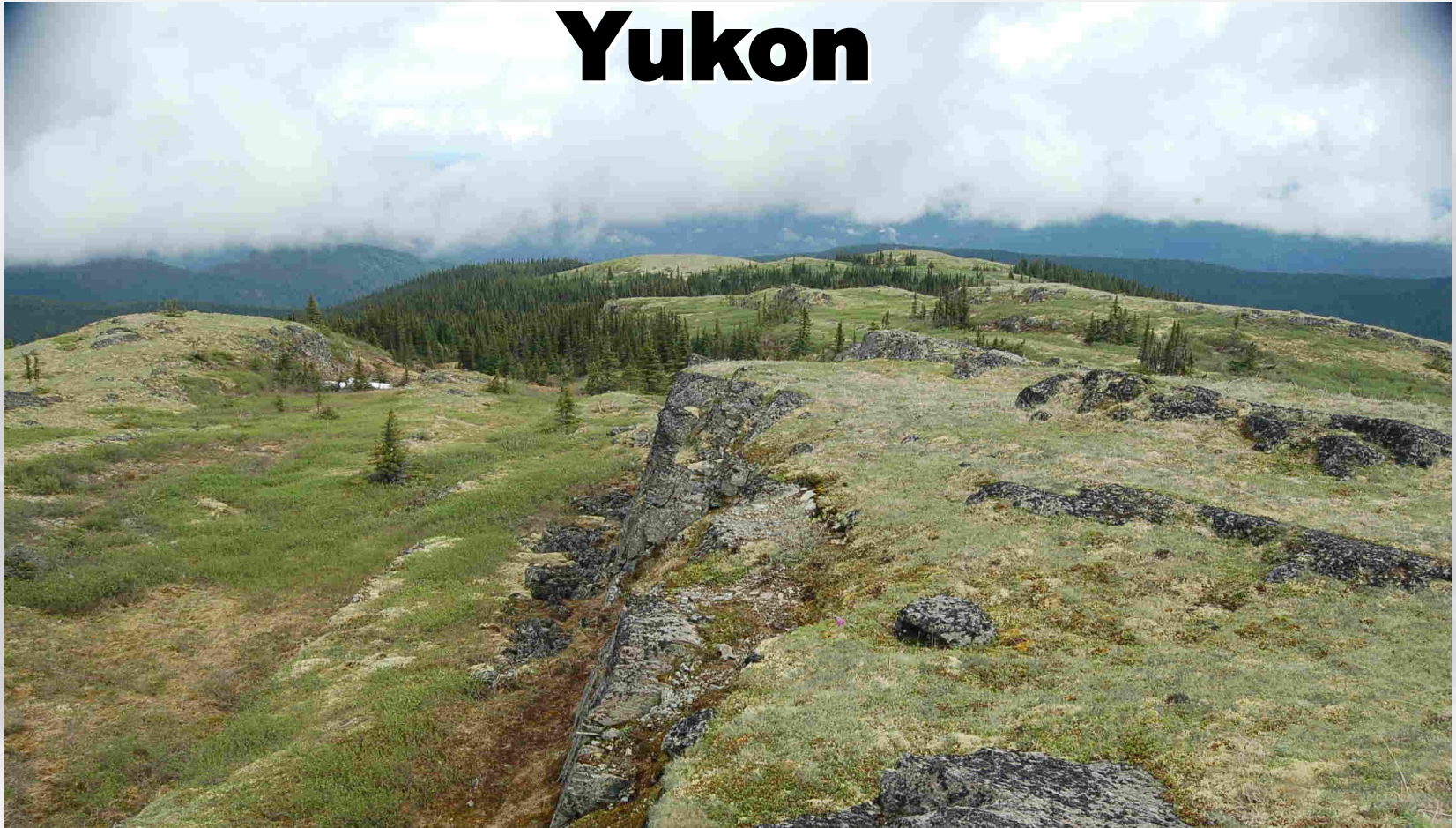
Corporate Disclosure

The company is an exploration stage mineral resource exploration company and none of its mineral projects have yet to be proven to be economic. The contents of this presentation is for information purposes only and does not constitute an offer to sell or a solicitation to purchase any securities referred to herein.

Forward-looking Statements

This presentation contains “forward-looking information” within the meaning of applicable Canadian securities regulations. All statements other than statements of historical fact herein, including, without limitation, statements regarding the company’s plans, goals or objectives and future exploration, development, potential mineralization, exploration results and future plans are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Readers are advised not to place an undue reliance on forward-looking statements.

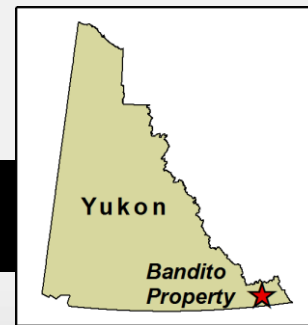
BANDITO REE-Nb PROJECT Yukon



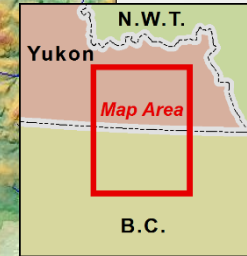
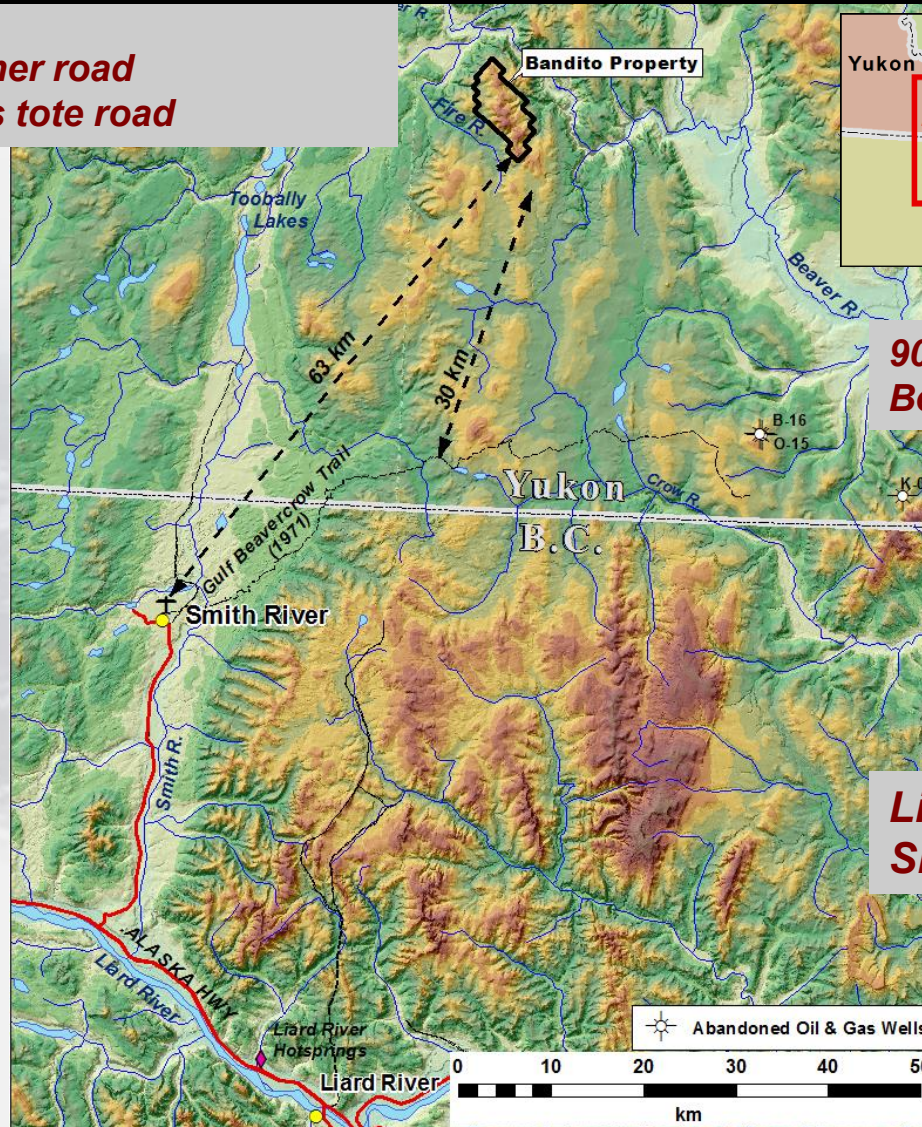
**100% Endurance Owned
Rare Earth-Niobium-(Nickel-Copper) Target**

Bandito Project, Yukon

Location Map



63 km from all weather road
30 km from oil & gas tote road

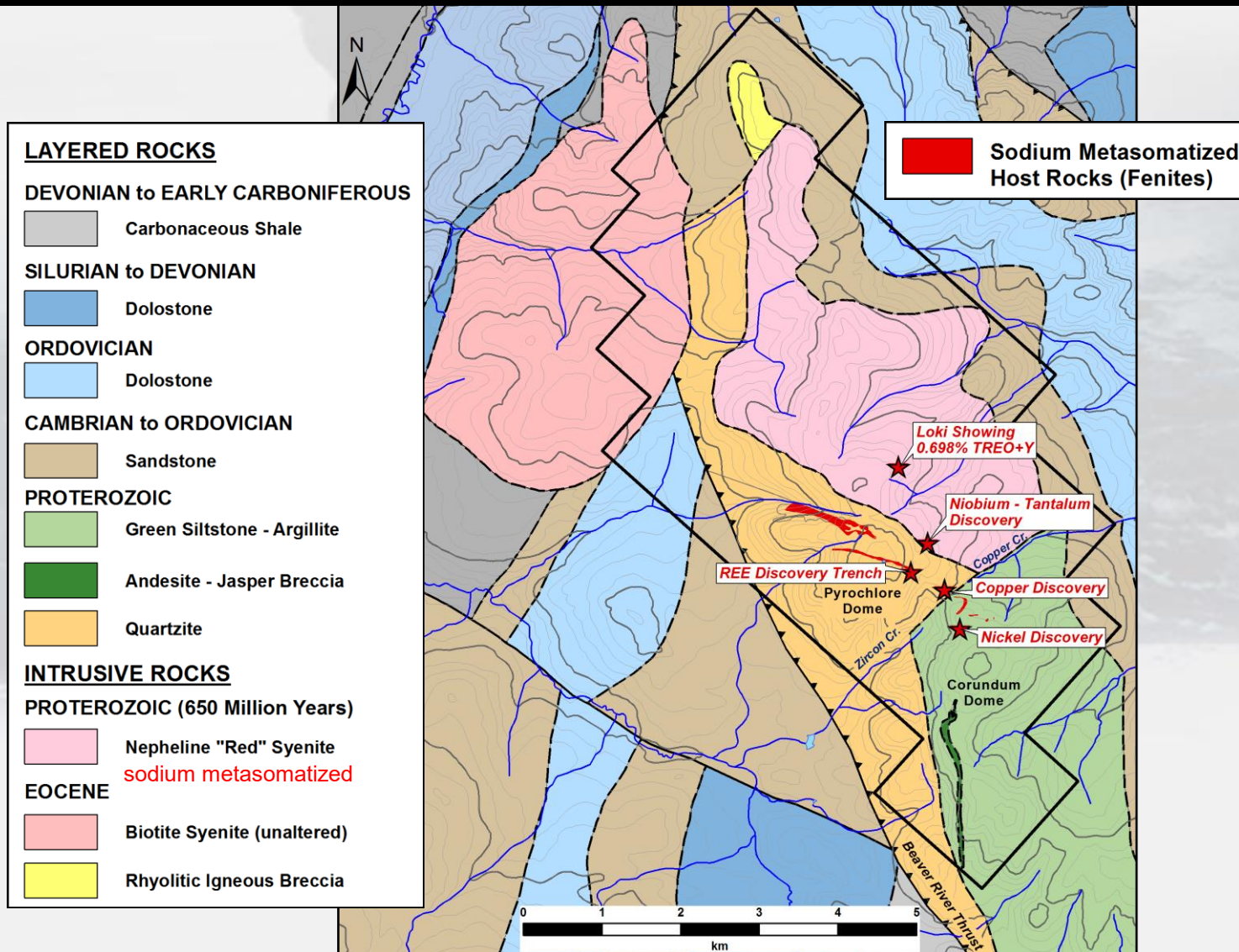
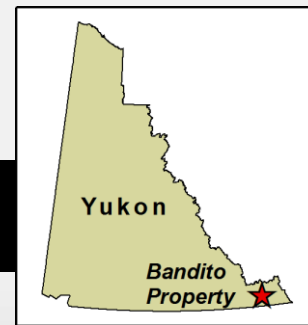


**90 kilometres to
Beaver River gas wells**

**Liard River
Shale Gas Basin**

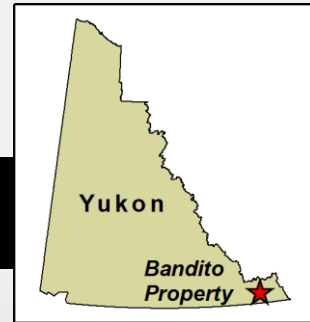
Bandito Project, Yukon

Property Geology



Bandito Project, Yukon

Geological Setting



Represents a Proterozoic aged alkaline intrusive related REE-Niobium system – whole rock indicates both *agpaite* & *miaskite* affinity.

Analogies to other large intrusive related REE and Niobium systems (i.e. Thor Lake, NWT and Strange Lake, Quebec) or possibly carbonatite hosted systems.

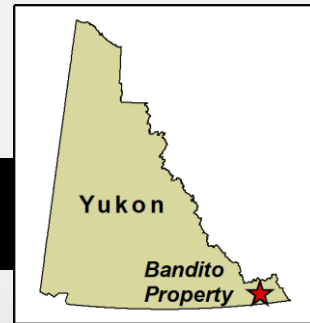
The Proterozoic-aged sandstone, argillite, carbonates, and breccia sequence is intruded by Proterozoic-aged (650 Ma) sericite-altered metasomatized nepheline syenite about three kilometres across.

Wall rock alteration extends for multiple kilometres in the “Red Syenite” and for about 500 metres (“m”) outwards from the intrusive contact.

The nickel and copper association with an alkalic related system is atypical and studies are required to determine the genetic relationship.

Bandito Project, Yukon

Historic Rare Earth Exploration Activity



Original exploration based on radiometric anomalies commencing in the mid-1970s. The nepheline syenite and altered host rocks have been previously explored for uranium, thorium, niobium and rare earth elements (and possibly copper).

Consolidated Silver Standard Mines (CSSM) and E&B Exploration explored parts of the property for rare earth elements and niobium in 1980 and 1986. Some pack-sack drilling.

Unocal-Molycorp evaluated the project for acquisition in 1987 and completed a confirmatory sampling program and report.

The 1980's programs mapped large areas of "femitized" host rocks and returned grab sample values estimated to exceed 3% TREO + Y, based on the x-ray fluorescence analysis.

Exploration prior to Endurance focused on confirmation of nickel mineralization. No prior rare earth or niobium evaluation.

Bandito Project, Yukon

Rare Earth & Niobium Results, Syenite Host Highlights

Studies indicate REE are associated with **fluorine-associated sodium metasomatized** nepheline syenite with fine-grained hematite alteration, hydrothermal zircon, monazite and bastnasite.

The altered syenite covers at least a 4 square kilometer (“km”) area.

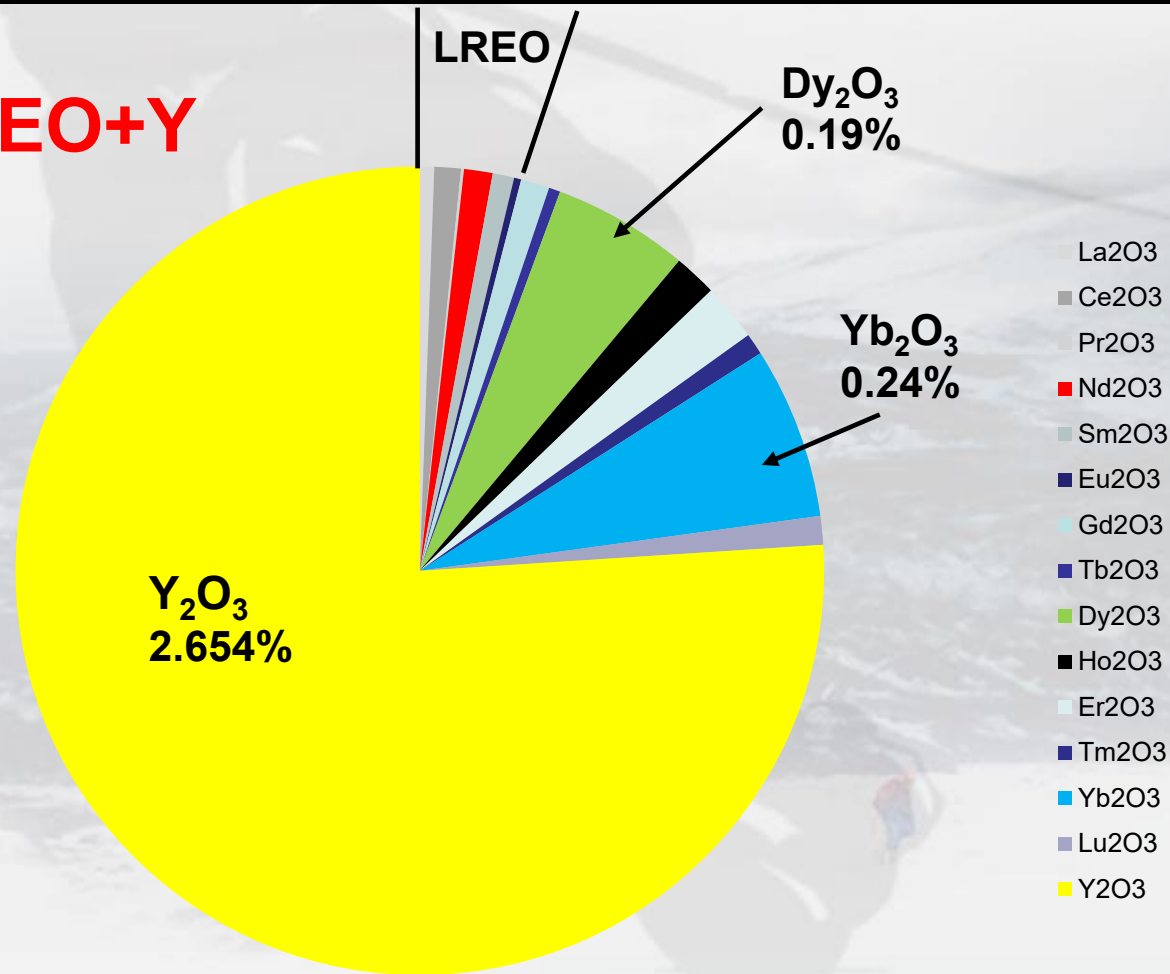
Prospecting of the kilometre scale soil anomaly returned grab samples over a 3 square km area:

- highly metasomatized syenite - 3.491% TREO+Y with 76.7% HREO ratio, 0.887% Nb₂O₅, including 43.2% ZrO₂.
- highly metasomatized syenite – 1.978% TREO+Y with 74.9% HREO ratio, 0.958% Nb₂O₅, including 43.6% ZrO₂.
- hematite altered syenite – 0.698% TREO+Y with 46% HREO ratio.
- altered syenite with fluorite – 0.323% Nb₂O₅.
- hematite and fluorite altered and fractured syenite – 0.316% Nb₂O₅.

Bandito Project, Yukon

Rare Earth Oxide Distribution – Discovery in Syenite

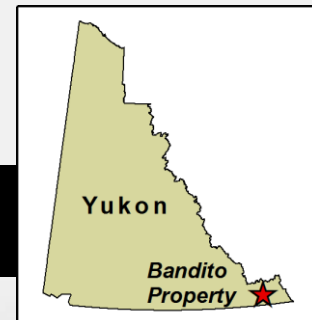
3.491% TREO+Y



76% Heavy REO ratio

43.3% Zirconium Oxide

Bandito Project, Yukon



Rare Earth Results – Wall Rock Alteration

Studies indicate REE are associated with fenite-hosted fine-grained hematite, hydrothermal zircon, monazite and bastnasite

Within 1 square km area

South Fenite Trend

Trench - **2.65% TREO+Y over 6 m** including 3.85% over 4 m*

* 10.3% HREO – as percentage of total rare earth oxides

* 9.8% Nd_2O_3 – as percentage of total rare earth oxides

Trench - **1.38% TREO+Y over 8 m** including 2.08% over 5 m

North Fenite Trend

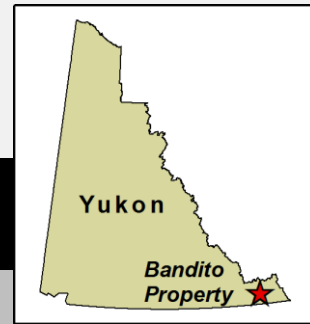
Trench – **2.56% TREO+Y over 0.5 m**

Grab Samples (areas of poor exposure)

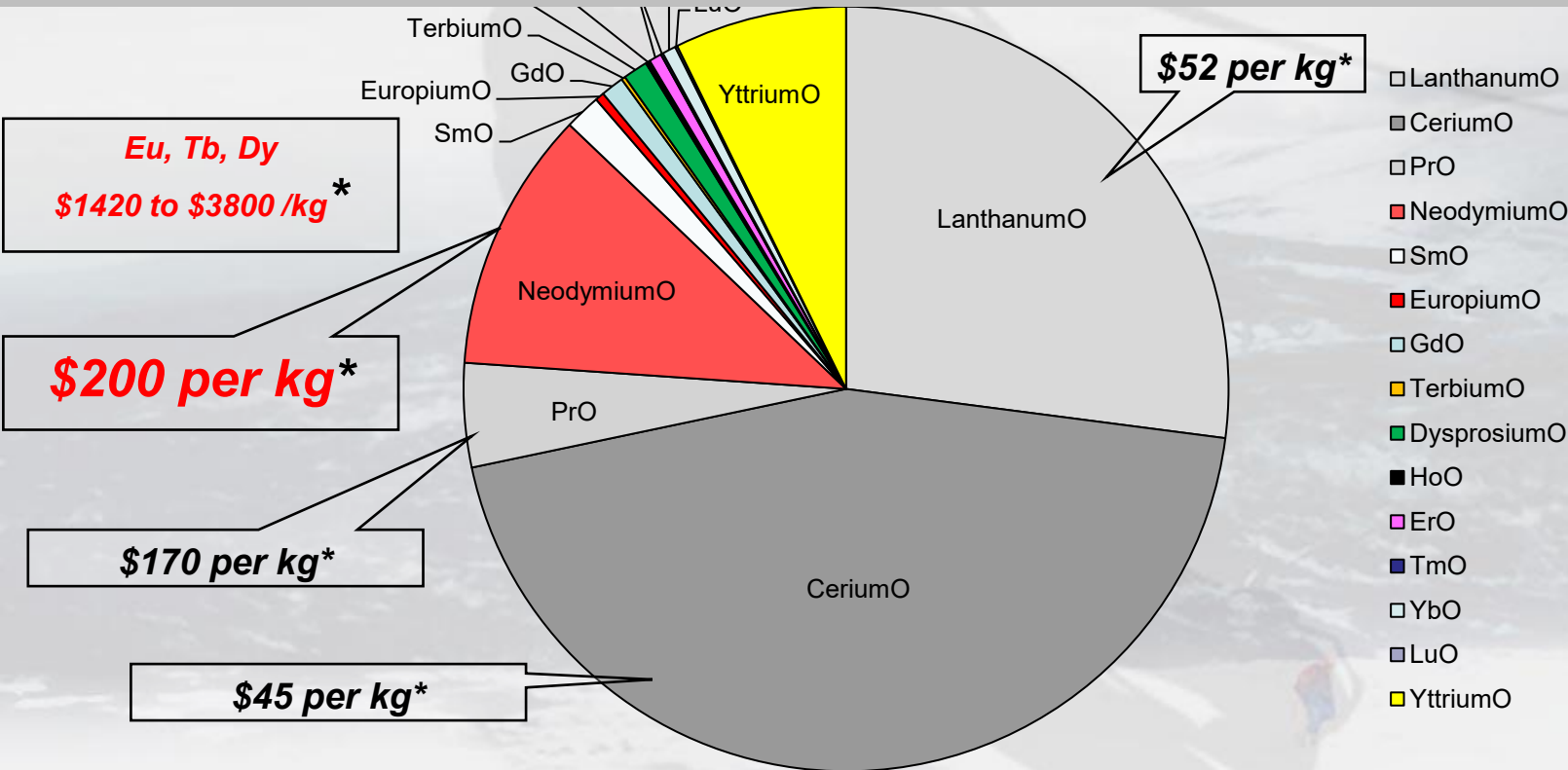
- **3.36% TREO+Y**
- **2.23% TREO+Y**
- **1.34% TREO+Y**
- **1.26% TREO+Y**

Bandito Project, Yukon

Rare Earth Oxide Distribution



Wall Rock-South Fenite Trench 3.32% TREO+Y over 4 m



10.8% Heavy REO

10.8% Neodymium Oxide

**Price Sources (Jan 2012): Metal Pages, Asian Metals and Technology Metals Research*

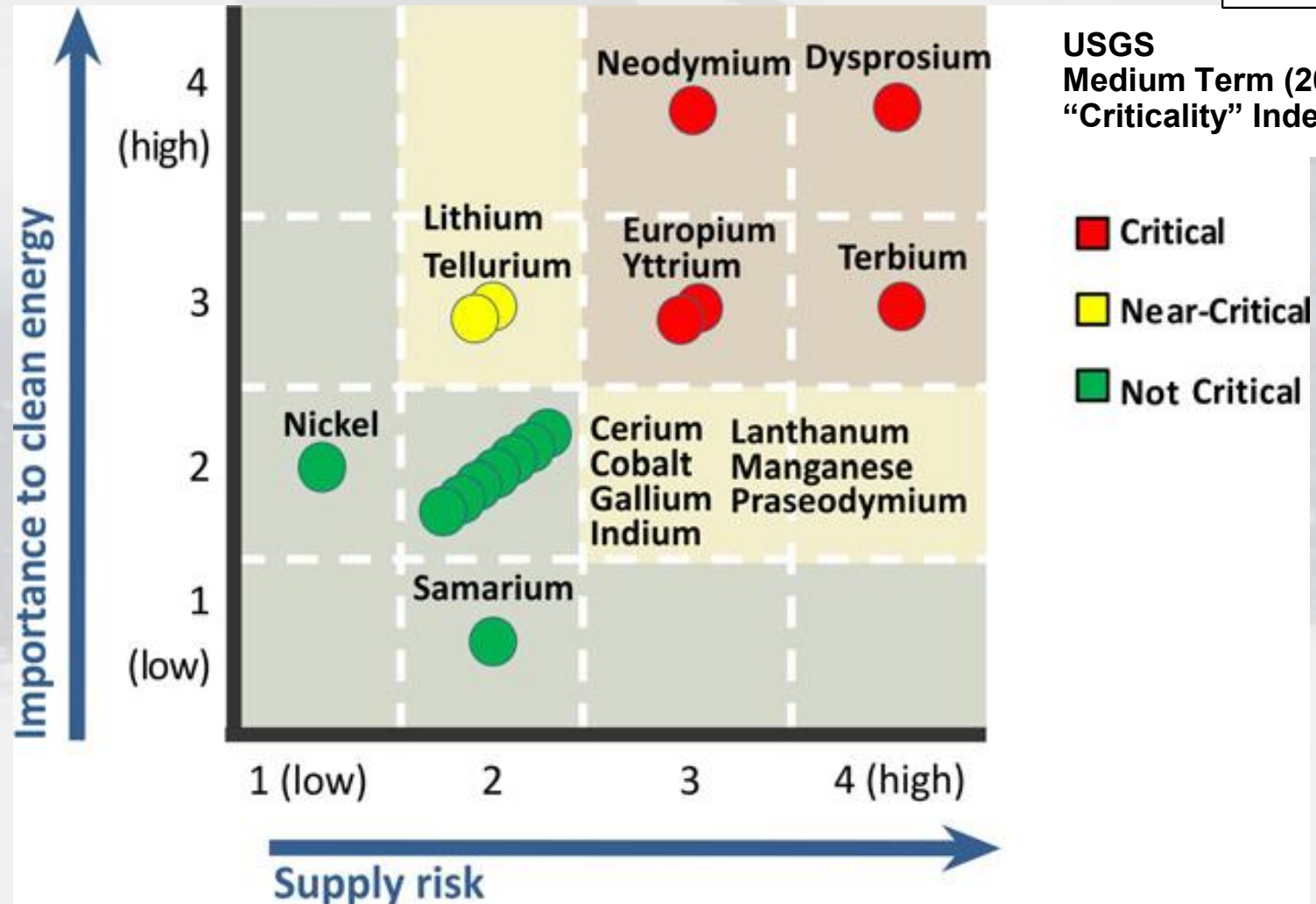
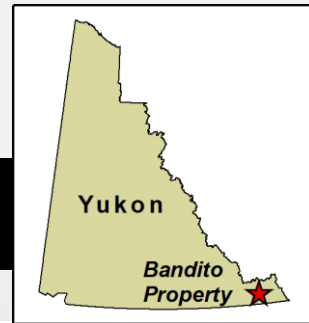
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January 2026 Neodymium Oxide



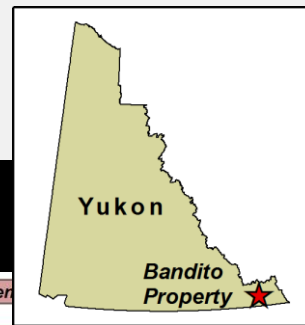
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Rare Earth for Magnets in Short Supply

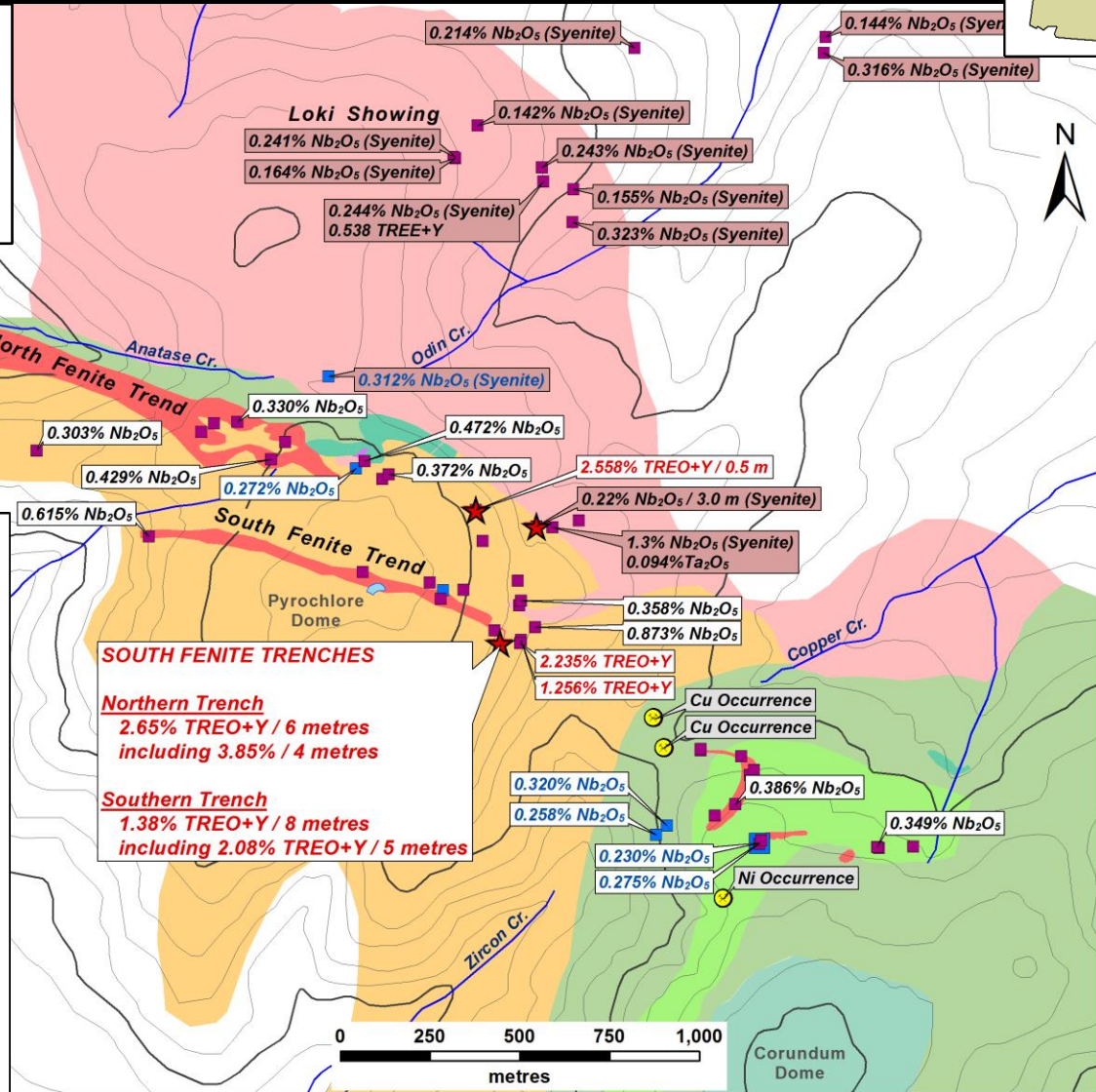


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REE & Niobium in Rock Samples



**Rock Sampling Confirms
High Niobium Values
In Intrusive Rock
+ Strong "Heavy" enriched
Rare Earth Values in Fenite**



- ★ Chip or Trench Sampling
- Rock Grab Sample (2011-2012)
Nb₂O₅ > 0.14% (1000 ppm Nb)
- Rock Grab Sample (2005-2006)
Nb₂O₅ > 0.14% (1000 ppm Nb)

Metasomatic Rocks (Proterozoic)

Fenite

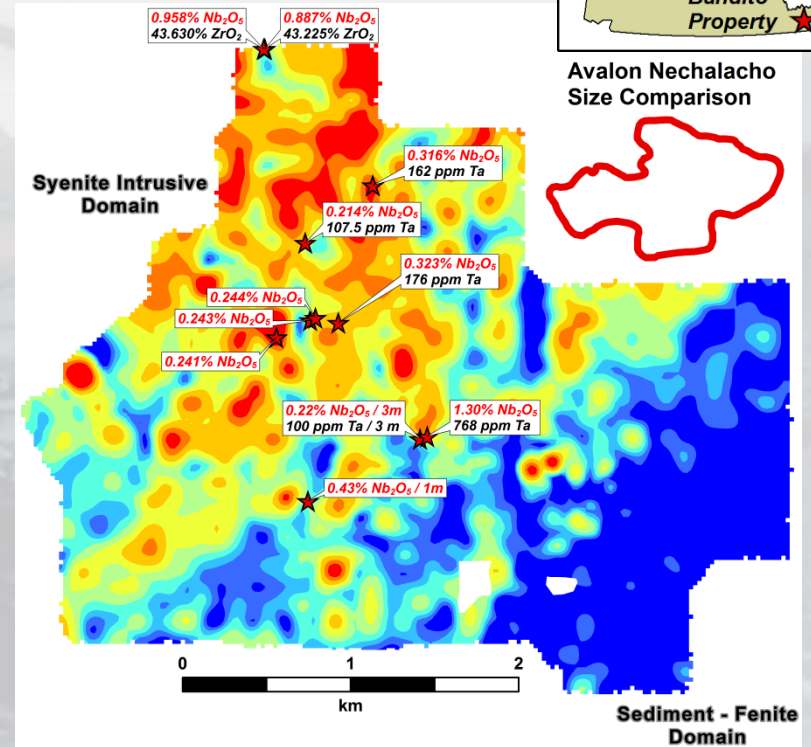
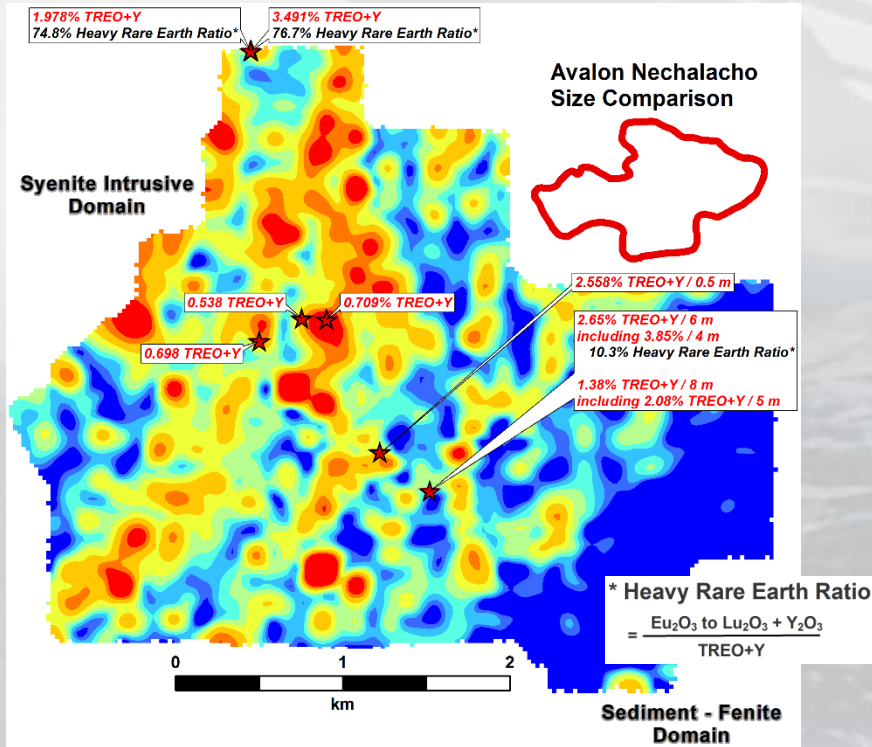
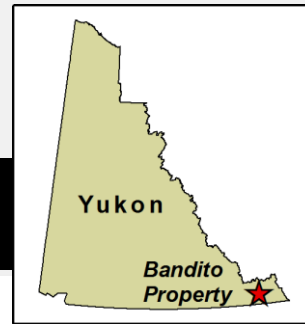
Proterozoic Rocks (2011 mapping)

- Pink Nepheline Syenite
- Thin Bedded Carbonate & Green Siltstone
- Green Siltstone & Carbonate
- Green Siltstone & Argillite
- Red & Green Breccia & Siltstone
- Quartzite & Argillite



Bandito Project, Yukon

Highlights REE & Niobium in Soil



2011 Soil Grid

Total REE & Yttrium

TREE+Y (ppm)	Percentile
600 - 3,534	> 95th
496 - 600	> 90th
389 - 496	> 80th
322 - 389	> 70th
280 - 322	> 60th
256 - 280	> 50th
233 - 256	> 40th
218 - 233	> 30th
40 - 218	< 30th

★ 2011 and 2012 Grab or Chip Sampling
(% TREO+Y / metres)

**Large Rare Earth
and Niobium
Soil Anomalies related to
High REE-Nb bedrock values
in Syenite**

Soil Grid Sample Density
2011 Grid = 100 m x 100 m

**Niobium - Tantalum
Statistical Correlation is 86.5%**

Niobium in Soil

Nb (ppm)	Percentile
196 - 575	> 95th
146 - 196	> 90th
96 - 146	> 80th
68 - 96	> 70th
50 - 68	> 60th
40 - 50	> 50th
34 - 40	> 40th
29 - 34	> 30th
5 - 29	< 30th

★ 2011 and 2012 Grab or Chip Sampling
(% Nb₂O₅ / metres)

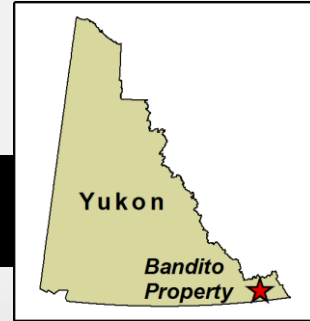
Tantalum in Soil

Ta (ppm)	Percentile
9.4 - 54	> 95th
6.9 - 9.4	> 90th
4.7 - 6.9	> 80th
3.4 - 4.7	> 70th
2.7 - 3.4	> 60th
2.3 - 2.7	> 50th
2.1 - 2.3	> 40th
1.8 - 2.1	> 30th
0.1 - 1.8	< 30th

Soil Grid Sample Density
2006 Grid = 50 m x 25 m
2011 Grid = 100 m x 100 m

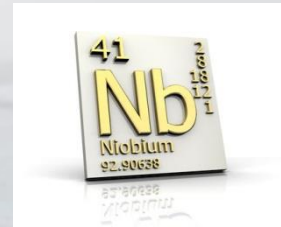
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Niobium – Tantalum Primer



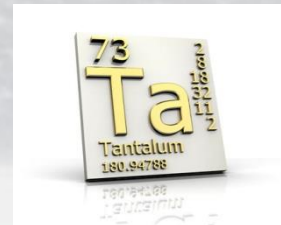
Niobium Prices - US\$40 to US\$56 per kilogram Nb_2O_5 *

Primarily used in high strength low alloy steels



Tantalum Prices - US\$110 to US\$256 per kilogram Ta_2O_5 *

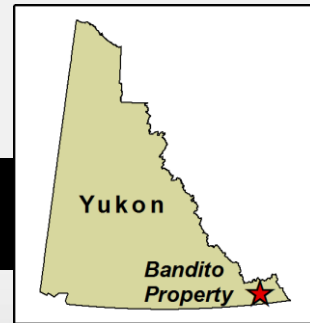
Primarily used in the electronics industry



**From Avalon and MDN Inc. NI 43-101 reports*

Bandito Project, Yukon

Niobium Results Highlights



Intrusive “Pink Syenite” Hosted (**over 4 square km area**)

Trench - **0.22% Nb₂O₅ over 3 m** – metasomatized “mafic” syenite

Chip – **0.43% Nb₂O₅ over 1 m** – potassium feldspar intrusive/fenite

Grab Samples

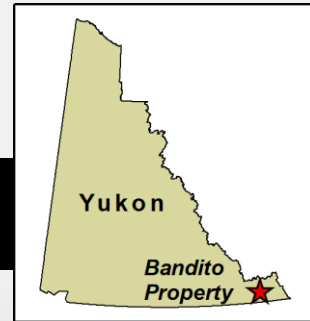
- **1.30% and 0.90% Nb₂O₅** - altered specular hematite-rich syenite
- **0.98% Nb₂O₅** - altered zircon rich syenite
- **0.47% Nb₂O₅** - altered potassium feldspar syenite
- **0.33% Nb₂O₅** - altered potassium feldspar syenite
- **0.24% Nb₂O₅** - altered banded specular hematite-rich syenite

Best Fenite Hosted (within **one square km area**)

- Chip - **0.24% Nb₂O₅ over 6 m** – pink albite-zircon fenite
- **0.87% and 0.61% Nb₂O₅** – chlorite-albite and zircon-albite fenite
- **0.39%, 0.27%, 0.35%, 0.30%, 0.29%, 0.28%, 0.27% Nb₂O₅** – albite fenite

Bandito Project, Yukon

Alkaline Alteration



Sericite alteration and fluorite is pervasive throughout the nepheline syenite intrusive which has been mapped as “red syenite”. The syenite is interpreted as the source of alteration fluids.

Host rock and syenite has been intensely sodium and potassium metasomatized and hydrothermally altered over a 9 square km area

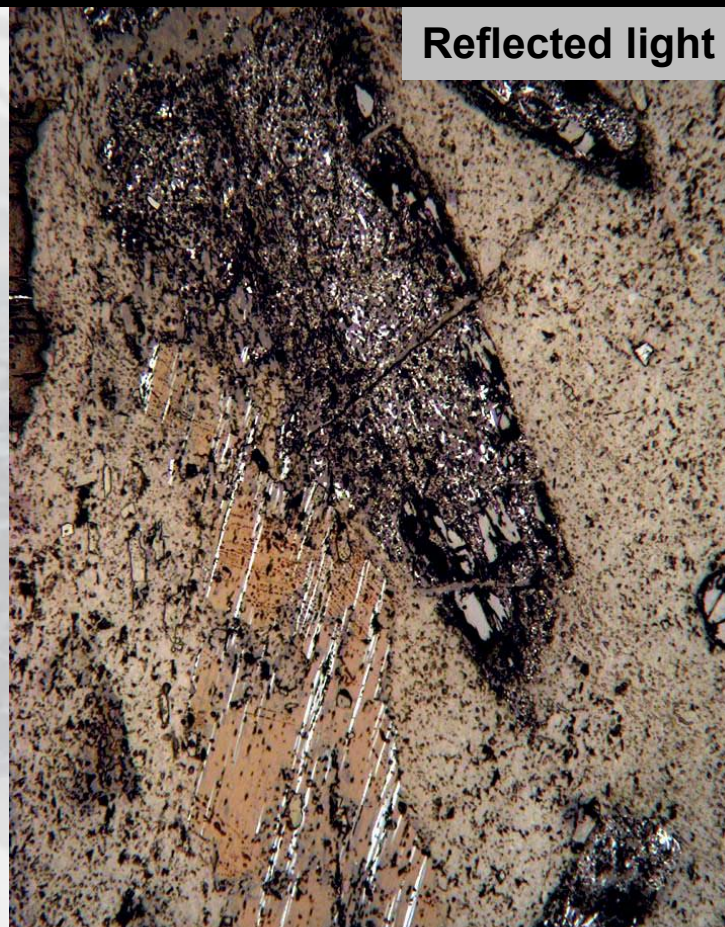
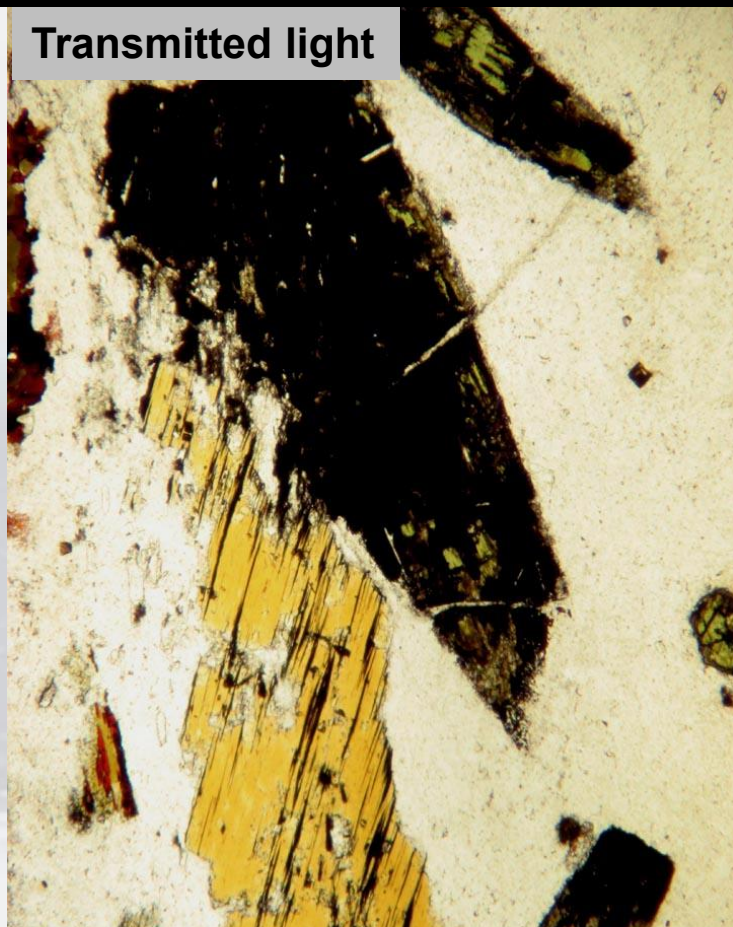
Iron Oxide is pervasive in the form of coarse crystalline to fine grained hematite and is an intrusive related alteration.

The altered wall rocks include “fenites”. The fenites are characterized by replacement of host rocks and high-level fine grained intrusives by albite, kspars, aegirine, riebeckite, with replacement of mafics by FeOx, and REE & niobium minerals.

Cross-cutting the larger REE-Niobium alteration system, a latter Quartz Sericite Pyrite (QSP) alteration forms a sulphide gossan and is host to elevated nickel, copper and zinc mineralization.

Bandito Project, Yukon

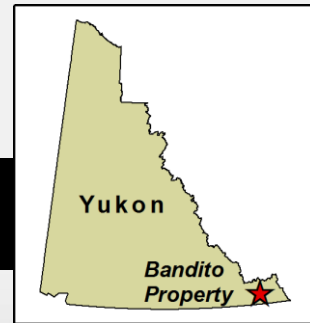
Sodium Metasomatized Sediments + REE



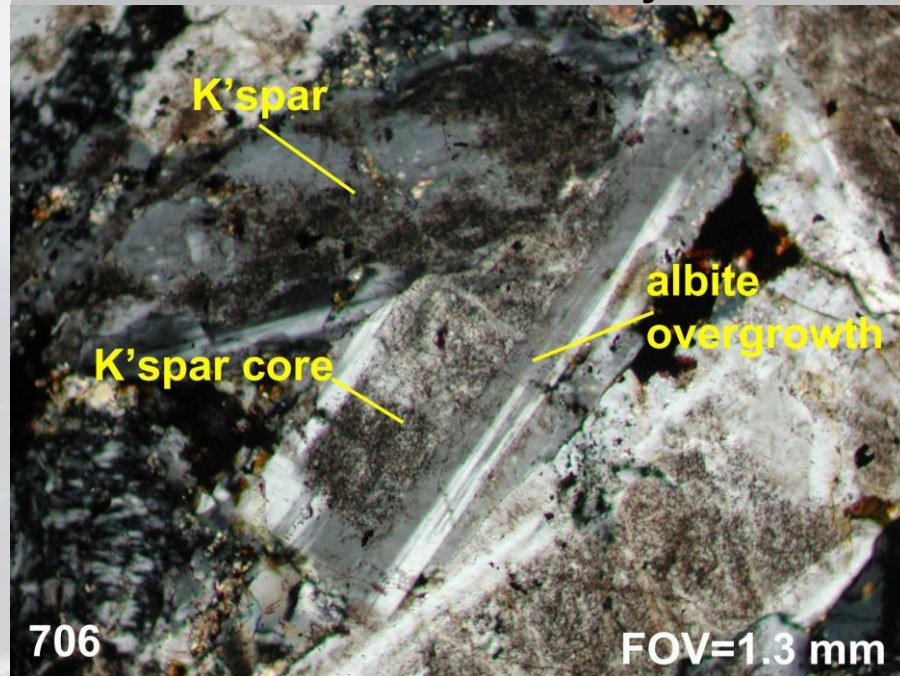
**Albite(85%) - biotite-aegirine(?) fenite with aegirine altered & replaced
by hematite magnetite and rutile
0.56% TREO+Y 1925 ppm niobium**

Bandito Project, Yukon

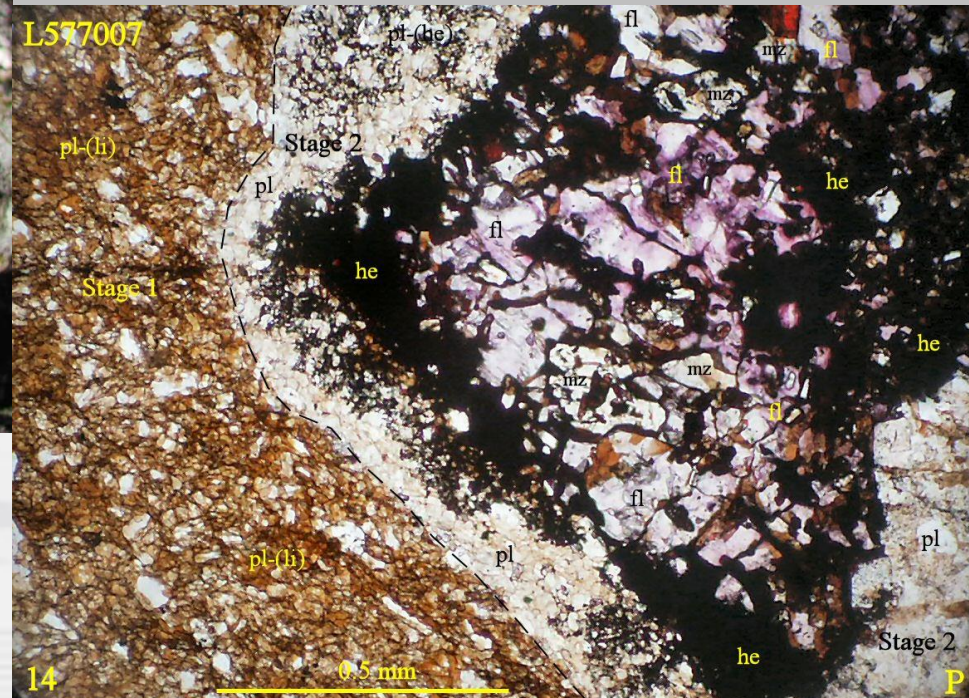
Sodium and Potassium Metasomatism



Albite – potassium feldspar Fenite
or fenitized intrusive dykes

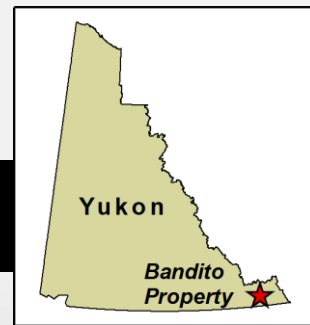


Multistage fluorite hematite monazite
plagioclase Fenite

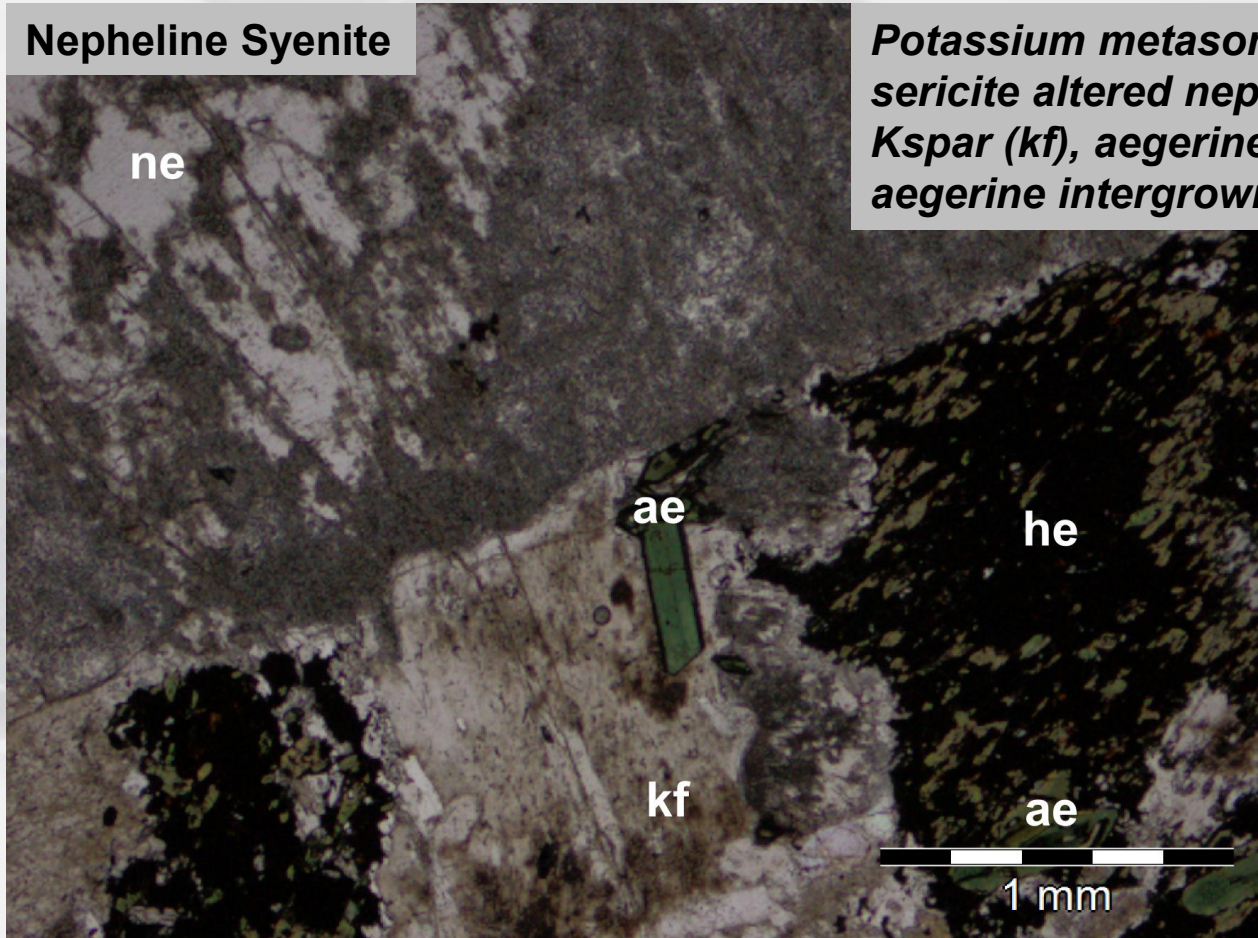


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Potassium Metasomatism



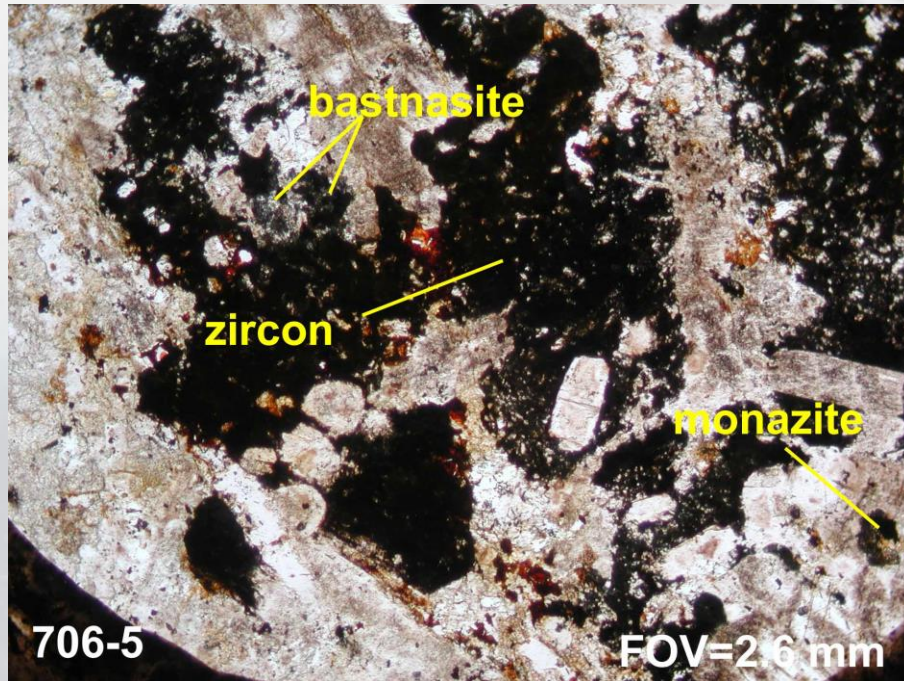
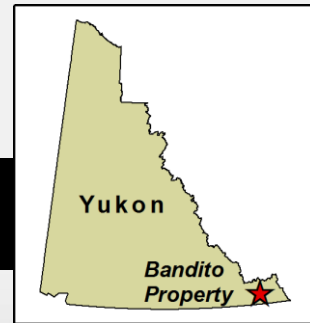
Nepheline Syenite



*Potassium metasomatism -
sericite altered nepheline (ne),
Kspar (kf), aegerine (ae), &
aegerine intergrown with hematite*

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Mineral Bastnasite

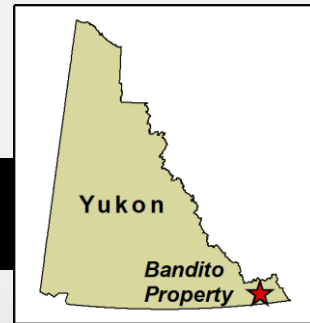


Bastnasite
(a REE carbonate-fluoride)



Bandito Project, Yukon

Rare Earth Niobium Preliminary Studies



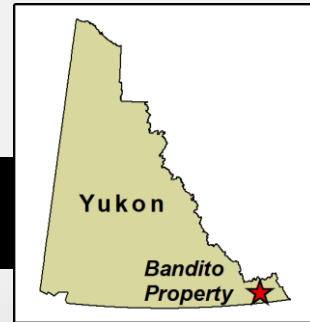
Petrographic studies of fenite have observed that:

- **REE bearing minerals bastnasite(Ce), monazite(Ce), xenotime, and zircon with associated minerals fluorite and fluorapatite.**
- **Niobium is contained in ferrocolumbite and niobian rutile and possible pyrochlore.**
- **Bastnasite replaces, or is associated with, zircon aggregates, rutile, and possibly monazite.**
- **Monazite is intimately associated with hydrothermal hematite**
- **The rutile is interpreted to replace titanite, ilmenite, Ti-rich mica, or Ti-rich ferromagnesian minerals.**

Further Petrographic studies required on syenite-hosted mineralization.

Bandito Project, Yukon

Nickel and Copper Results



No documented exploration for copper or nickel prior to 2004.

Grab samples up to **11.35% nickel**, 2.07% copper, 27.1% bismuth, and 1.88% lead at the Gossan Target. One sample returned **1,125 ppm Cobalt**

Endurance field work has identified 7 nickel and copper prospects over a 580 by 200 metre area hosted within a quartz-sericite-pyrite (QSP) alteration.

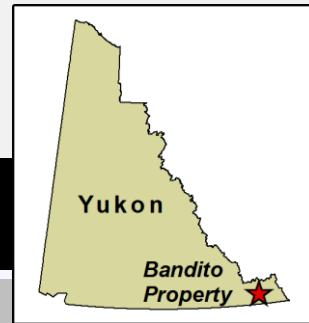
Representative chip and pit sampling:

- **0.8% nickel over 13 m** – hosted in polymict breccia
- 2,460 ppm copper over 10 m.
- 1,251 ppm copper over 5 m.
- 1,294 ppm copper (0.21% Nb₂O₅, 0.28% TREO+Y) over 6 m.

Alteration mapping and soil sampling indicate potential to expand QSP Alteration and base metal target to 1 km by 600 m width. **Two large Cu-Ni soil anomalies suggest new zones.**

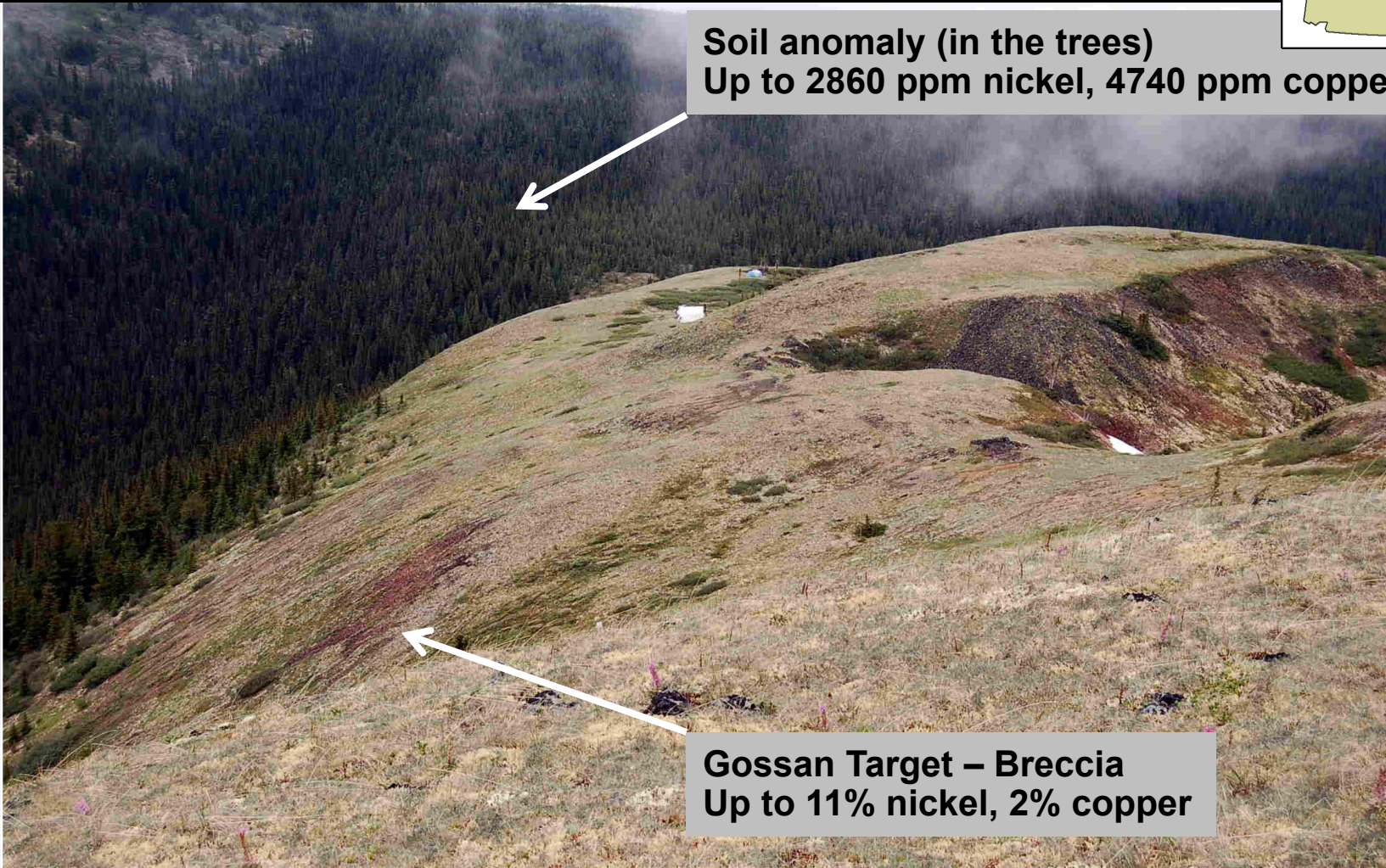
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Gossan Target



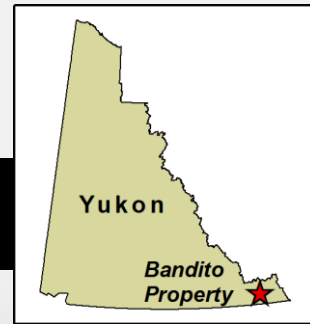
Soil anomaly (in the trees)
Up to 2860 ppm nickel, 4740 ppm copper

Gossan Target – Breccia
Up to 11% nickel, 2% copper



Bandito Project, Yukon

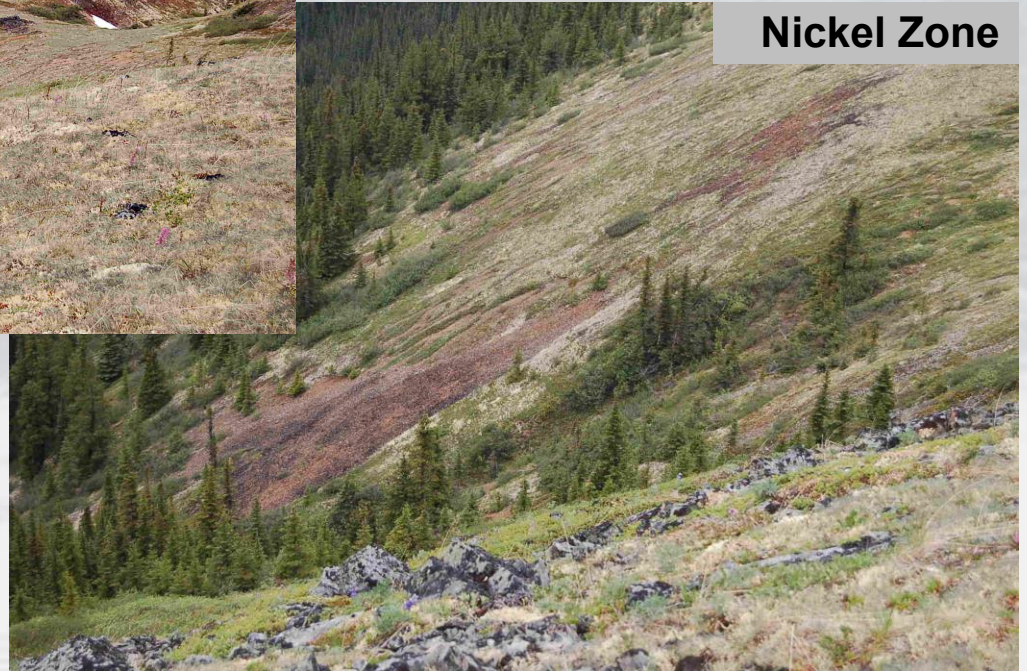
Gossan in Hornfels



Gossan Target - Breccia

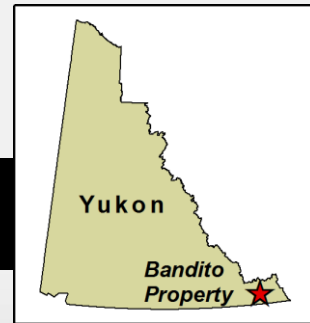


Nickel Zone



Bandito Project, Yukon

Nickel Mineralization



Iron Oxide, Manganese, Nickel Stained Breccia

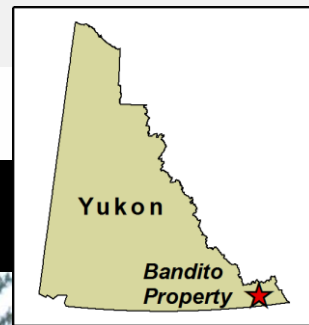


Silicified Nickel Stained Breccia



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Breccia in Hornfelsed Sediments



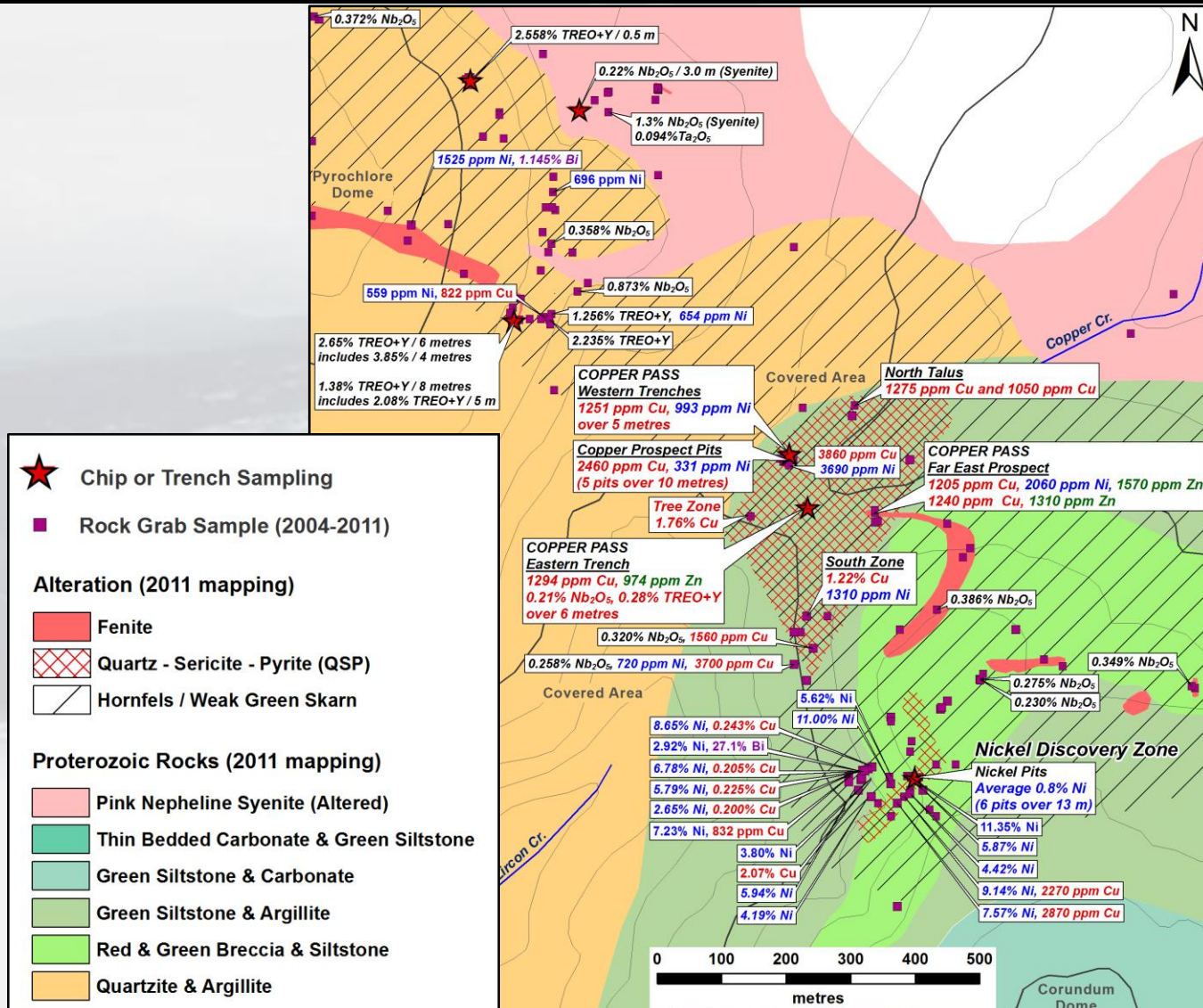
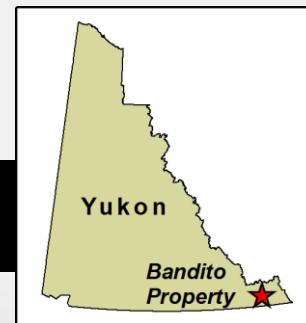
**Manganese Iron Oxide and Nickel Stained
Breccia in Hornfelsed Sediments**





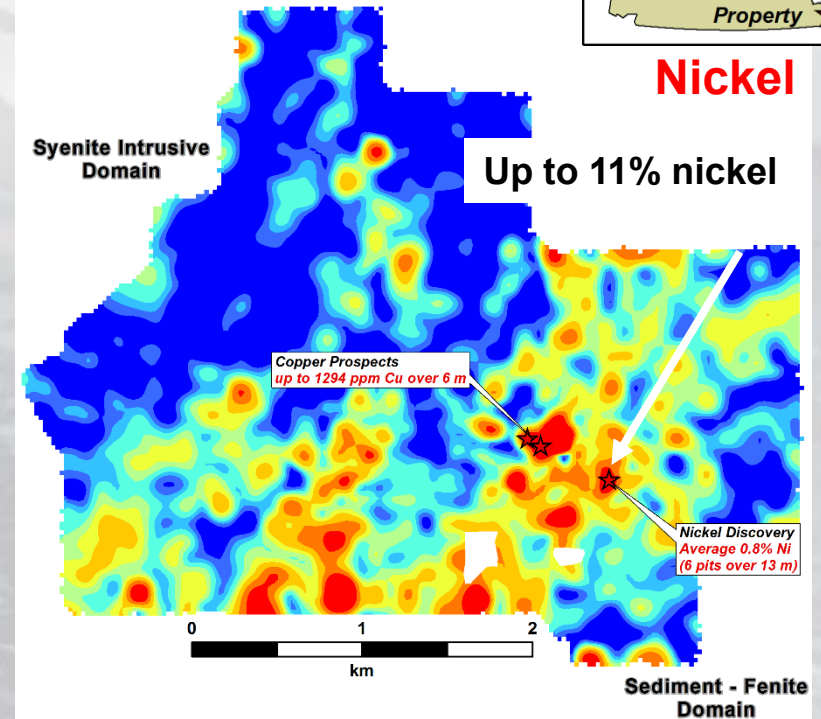
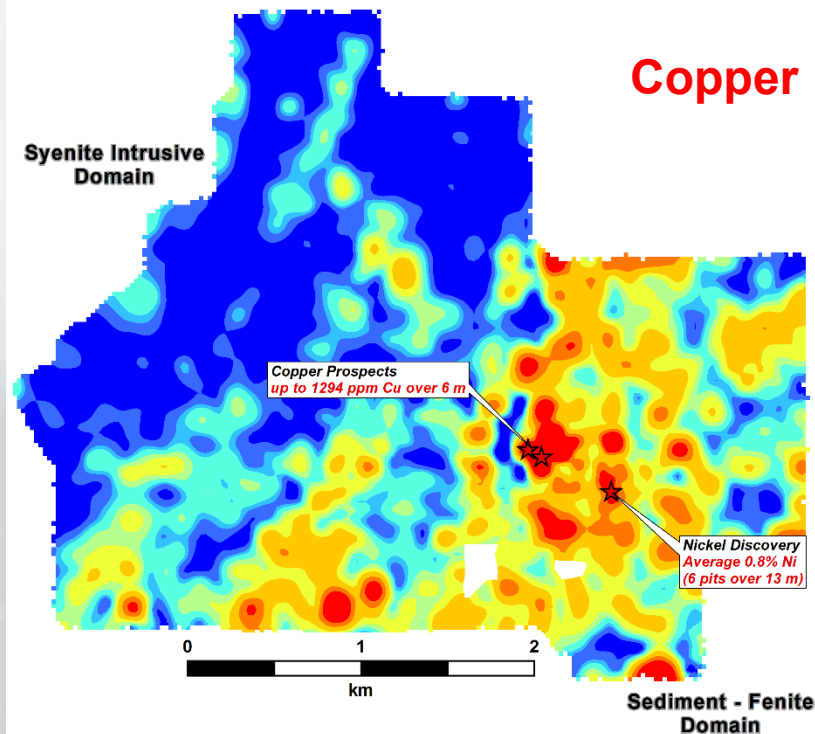
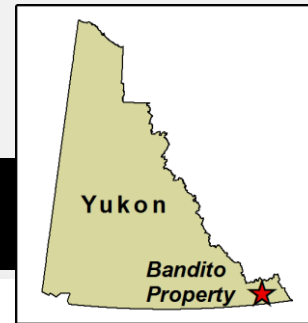
Bandito Project, Yukon

Nickel – Copper – Niobium in Rocks



Bandito Project, Yukon

Highlights Copper & Nickel in Soil



2006 & 2011

Copper in Soil

Cu (ppm)	Percentile
79 - 3160	> 95th
54 - 79	> 90th
32 - 54	> 80th
23 - 32	> 70th
18 - 23	> 60th
13 - 18	> 50th
11 - 13	> 40th
8 - 11	> 30th
1 - 8	< 30th

2006 & 2011

Nickel in Soil

Ni (ppm)	Percentile
40 - 2860	> 95th
30 - 40	> 90th
23 - 30	> 80th
19 - 23	> 70th
16 - 19	> 60th
13 - 16	> 50th
11 - 13	> 40th
9 - 11	> 30th
1 - 9	< 30th

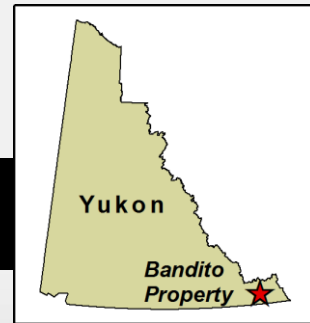
★ Chip or Trench Sampling

Soil Grid Sample Density

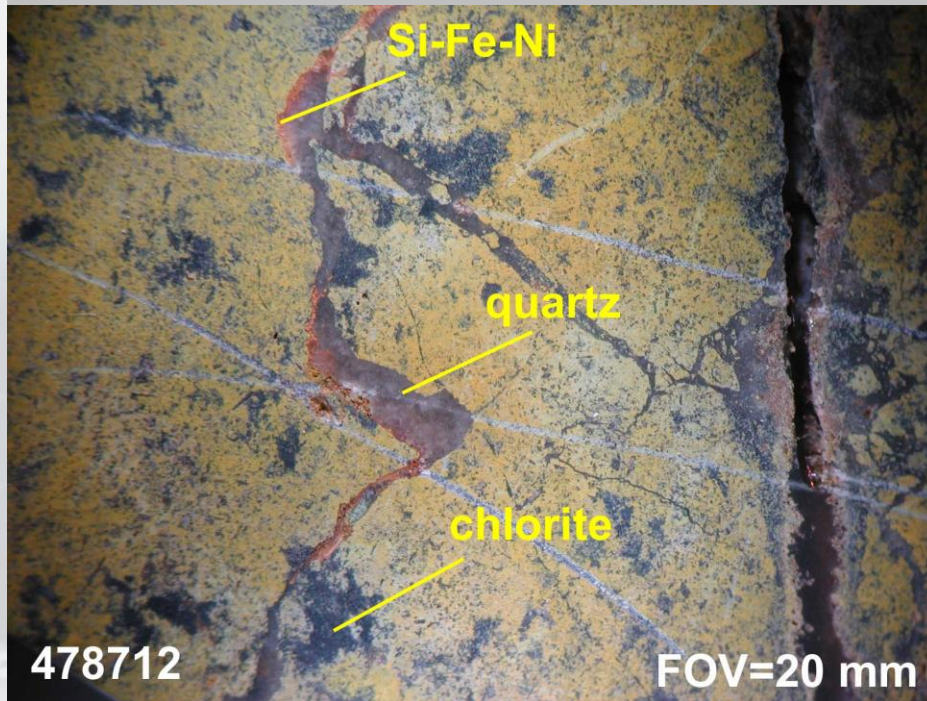
2006 Grid = 50 m x 25 m
2011 Grid = 100 m x 100 m

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Nickel – Copper Mineralization



Crackle breccia - QSP alteration and nickel

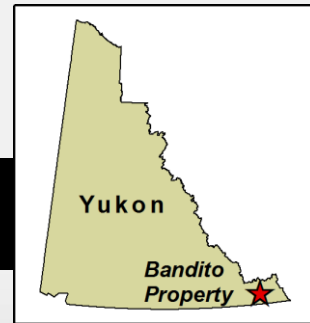


Silicified Nickel Stained Breccia



Bandito Project, Yukon

Ownership



3,700 hectare property located in the Yukon.

Endurance own 100% interest

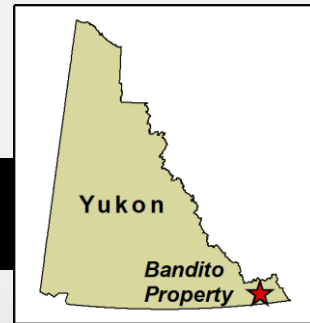
Underlying 1% Net Smelter Returns Royalty (“NSR”). Endurance has the option to purchase ½ of the NSR at any time.

A payment of \$150,000 to original vendor is required on completion of a Bankable Feasibility Study and a further \$350,000 on securing mine production financing.

Within a FN land claim area of the Yukon that is subject to a staking restriction – hence no annual assessment required

Bandito Project, Yukon

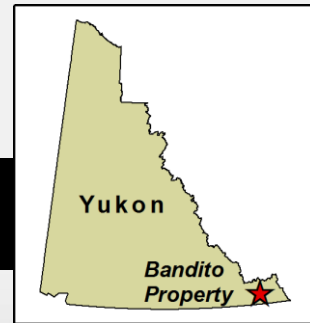
Project Highlights



1. **Drill Ready REE target** - 3.0 by 0.5 Km Rare Earth System in Fenite – 2.3% TREO+Y over 6 m with 10.8% Heavy Rare Earths in Fenite - plus consistently high niobium values in Fenite.
2. **Drill Ready Nb-Ta targets** - Over 30 chip & grab samples contain in excess 0.143% Nb₂O₅ with values up to 1.3% Nb₂O₅ and 0.094% Ta₂O₅ in syenite.
3. Up to 1.8 km by 600 m TREE+Y and Niobium-Tantalum soil anomalies in +4 square km altered “Red Syenite” together with values up to 3.49% TREO+Y with 76% Heavy Rare Earth and 0.96% Nb₂O₅ indicate discovery potential for volumetrically large Syenite-Intrusive hosted REE-niobium-tantalum deposits.
Drill Ready after intensive prospecting and trenching.
4. The alteration and “pregnant” rare metals system remains open to expansion within the current property.
5. The Copper-Nickel “Discovery” soil anomaly is 1000 by 600 m, much larger than the area of known mineralization (580 by 200 metres). **Drilling warranted.**

Bandito Project, Yukon

Next Steps



1. LiDAR Complete – Interpretation will assist with defining lithological and intrusive contacts
2. Airborne + Ground Geophysics – To define system size with radiometrics.
3. Additional soil & rock sampling – To define limits of the large intrusive-hosted rare earth, niobium, and tantalum system.
4. Yukon Class 1 Permit approved for 2023 & 2024 - Renewal Required for 2026 - this permit allows some recon drilling
5. Class 3 Drill and Trench permit application under consideration.
6. Drilling – Several rare earth, niobium/tantalum and nickel-copper targets warrant drill testing.
7. Trenching – To identify controls and extent of rare earth and niobium-tantalum mineralization in intrusive-hosted and fenite targets.



www.endurancegold.com

Robert T. Boyd, P.Geo. is a qualified person as defined in National Instrument 43-101 and supervised the compilation of the information forming the basis for this summary.

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